

# Arab Bank Fees and Charges Sheet

as Per PMA Regulation No. 4/2016 that related to Regulation No. 7/2014

	Description	Commission's Details
	<b>Remittances</b>	
1	Inward remittances for non AB customers	N/A
2	Inward remittances without IBAN / Incorrect IBAN	5 USD / Transfer
3	Inward remittances from outside Palestine	Remittances of up to 5000 USD; commission is 2 USD Remittances of grater than 5000 USD; commission is 4 USD
4	Outward remittances for Bank's branches outside Palestine.	Arab Bank inter-branches remittances for the following regions (Palestine, Jordan, Lebanon, Egypt, Algeria, Morocco, United Arab Emirates, Bahrain, Qatar and Yemen) are free of charges.  All other countries: remittances of up to 3000 USD; commission is 5 USD Remittances up to 20000 USD; commission is 10 USD Remittances up to 20000 USD; commission is 25 USD Additional commission (not exceeding (0.05%)) is charged for any amounts exceeding 100,000 USD Swift Charges may added
5	Outward remittances for Arab Bank local branches	Free of Charge
6	Outward remittances for other banks' local branches	Remittances up to 3,000 USD; commission is 5 USD. Remittances up to 20,000 USD; commission is 8 USD Remittances up to 100,000 USD; commission is 20 USD  Additional commission (not exceeding (0.05%)) is charged for any amounts exceeding 100,000 USD 1 USD Buraq/Swift Charges may added
7	Outward remittances for other banks branches outside Palestine	Remittances up to 3,000 USD; commission is 5 USD Remittances up to 20,000 USD; commission is 20 USD Remittances up to 100,000 USD; commission is 70 USD  Additional commission (not exceeding 0.05%) is charged for any amounts exceeding 100,000 USD 9 additional Charges of corresponding banks may be added Swift charges may added
8	Re-transferring of inter-bank remittances	The same as outward remittance
9	Enquiry about outward remittance for other external banks	7 USD , additional Charges of corresponding banks may be added Swift Charges may added

10	Amendment of Outward remittance	same of Outward Remittances charges Swift Charges may added
11	Assignment issuance	AS Treasury Instructions
12	Outward remittance value date same day	AS Treasury Instructions
13	Request of retrieval of outward remittance	30 USD
	<b>Cheques</b>	
1	Cheque Book issuance (20 pages)	7 USD (For books more than 20 pages; max. 0.35 USD per page)
2	Commercial Cheque Book issuance	the cost + 5 USD , Min 15 USD
3	Depositing Post dated Cheques	0.50 USD / per cheque
4	Withdrawing Cheques held for collection	0.50 USD / per cheque
5	Clearance of Local Cheques; with an amount less or equivalent to USD 10,000	USD 0.5 Per cheque, Includes Buraq Fee
6	Clearance of Local Cheques; with an amount above or equivalent to USD 10,000 and less of equivalent to USD 100,000	USD 5 Per cheque, Includes Buraq Fee
7	Clearance of Local Cheques; with an amount above or equivalent to USD 100,000	USD 15 Per cheque, Includes Buraq Fee
8	Clearance of Israeli Cheques; with an amount less than or equivalent to USD 10,000	USD 0.5 Per cheque
9	Clearance of Israeli Cheques; with an amount above or equivalent to USD 10,000 and less of equivalent to USD 100,000	USD 5.5 Per cheque
10	Clearance of Israeli Cheques; with an amount above or equivalent to USD 100,000	USD 15 Per cheque
11	Returning cheque due to insufficient funds	USD 15, charged to the drawer in case cheque returned due to "Insufficient Funds" and not allowed to be charged on beneficiaries

12	Returning cheque due to technical reasons	USD 10, charged from the drawer (only if return is due to the irregular signature of the account holder, lack of drawer signature on alteration, or if the figures and the written amount on the check differs and not allowed to be charged on beneficiaries
13	Stop payment of Cheques	0.5 USD / Cheques (in case the cheque leaves are series )  5 USD / Cheques (in case the cheque leaves are not series )
14	Issuance of Bank draft	20 USD for Cheques / regardless cheque amount .
15	Authentication of Cheques	5 USD per cheque.
16	Clearance of Foreign Cheques	A % of 0.004, min. 15 USD, max. 150 USD + 10 USD SWIFT fees
17	Foreign Returned Cheques (outside Palestine)	Amount of commission and other charges collected by foreign banks + cost of Arab Bank charges, and the client should acknowledge all charges, (Commission of ILS 25 is charged for every returned cheque by Israeli banks
<b>Credit Cards / Debit Cards</b>		
1	Credit Card issuance and renewal fees	<p>Visa Silver credit Card, USD 20 annually, or according to Consumer Banking Department</p> <p>Visa Shabab Credit Card, USD 60 annually ( Free for Shabab Program) or according to Consumer Banking Department</p> <p>Visa Gold Credit Card, USD 60 annually, or according to Consumer Banking Department</p> <p>Visa Black Credit Card, USD 60 annually, or according to Consumer Banking Department</p> <p>Visa Platinum Credit Card, USD 120 annually, or according to Consumer Banking Department</p> <p>Visa Arab Bank-Royal Jordanian Platinum Credit Card, USD 70 annually, or according to Consumer Banking Department</p> <p>Visa Travel Mate Platinum Credit Card, USD 180 annually, or according to Consumer Banking Department</p> <p>Visa Signature Credit Card, USD 260 annually, or according to Consumer Banking Department</p>

		<p>MasterCard Titanium, USD 100 annually, or according to Consumer Banking Department</p> <p>MasterCard World Elite, USD 500 annually (free of 1<sup>st</sup> Year), or according to Consumer Banking Department ( by invitation only)</p>
2	ATM (Visa Electron) Debit Cards issuance and renewal fees	5 USD ; annual renewal Fee
3	ATM (Visa Electron) Debit Cards replacement (lost or damaged)	5 USD
4	ATM Services	USD 0.35 Monthly / in case not charging Debit Card Issuance / renewal fee
5	Credit Card replacement/BandPay (Contactless payment bracelet)/ Contactless payment mobile sticker (lost or damaged)	Free of Charge
6	BandPay(Contactless payment bracelet)/ Contactless payment mobile sticker issuance fees	Free of Charge
7	Credit and debit cards issuance / Replacement of new pin code (lost) through branches	USD 4 / except which is changes via ATM
8	Cash Advance through credit cards (Master Card & VISA)	As determined by VISA/MasterCard
9	Reporting a lost card/releasing suspension of hot cards or Releasing hold of captured cards by other banks	10 USD ; courier fee
10	Non usage of credit card limit	2 USD monthly (for Silver Credit Card only post 120 days of non use )
11	Claim payback fees (by merchant or a card holder)	10 USD
12	Internet Shopping Card issuance/recharge	15 USD ; annual issuance fees & are subject to VISA International commissions
13	Cross Border / Foreign Exchange commission	3% As determined by VISA/MasterCard International

	Promissory Notes	
1	Discounting Promissory Note	Min. 2.5% annually, max. 3.5% annually

2	Collection of Promissory Note	2 USD; per each note
3	Returning of unpaid Promissory Note	2 USD ; per each note
<b>Open/Administration of Accounts</b>		
1	Opening a new sub account for individuals	1 USD / per sub account
2	Opening a new main account for companies and other establishments	6 USD ; on basic account
3	Re-opening of a main account for companies and other establishments	2 USD On basic account
4	Administration fees of a dormant account (except saving account) which is classified as dormant in case of no DR/CR transactions on the account for one year, except entries of interests and commissions	1.5 USD monthly, when being charged, charging of other commissions and charges related to account administration should be waived,  the commission may be charged from saving accounts with balances less than or equivalent 25 USD not allowed to be charged from decedents' accounts with that are not yet distributed among heritors
5	Administration of a credit balance current account or (monthly) salary transfer commission	USD 2 for individuals , USD 4 for companies or establishment  allowed to overdrawn the account against the commission in case insufficient balance ,
<b>Credit</b>		
1	Credit application	USD 5 , for Corporate Customers Only
2	Granting, renewing, extending or increasing limits of facilities	% - 4% for common banks, 1% annually max. 4%, during the life of credit. 1% annually for revolving Overdraft and Loans at issuance or renewal limits
3	Exceeding overdraft limits	3.5% for individuals, 3.5% for corporate clients, provided that there is compliance with regulations of Fund Authority in this regard
4	Overdraft of a current account	1% monthly on the overdrawn balance , calculated based on the value and period
5	Postponement of repayment(s)	1% of repayment value, max. 10 USD for Individuals
6	Prepayment commission	1.5% of repayment value (partial or full) for consumers and corporate customers

7	Credit rescheduling (in case of delinquency)	1% per case
8	Altering / Dropping guarantor	USD 5 charged from debtor for each guarantor
9	Un-exploited credit limit	1% Annual
10	Cancellation of credit after administrative approval and prior to execution	10 USD for individuals and Companies
11	Amending or altering collateral (changing mortgage)	USD 10
	<b>Miscellaneous</b>	
1	Utility bill payment (Tax)	USD 0.5 or ILS 2 charged if payment done at the branch
2	Outstanding Order (Periodical)	USD 5 annually , excluding standing orders related to facilities
3	Safe Box Commission	USD 50 annually / Small size USD 75 annually / Medium size USD 120 annually / Large size USD 120 annually / X large size  USD 28 , one time additional insurance fee (Non-reversible)
4	Coin deposit	2% , other bank expenses and corresponding bank charges may be added
5	Damaged bank notes deposit	1.5% , might be subject to additional correspondent bank's commission
6	Commission of cash withdrawing - Counter Cheque	USD 1 / per transaction ,  ineligible customer with special needs will be waived  withdrawal transactions exceed ATM daily limits will be waived
7	Mail Fee	10 USD , based on actual cost
8	Account statement request (non-periodical) upon the client's request	USD 0.15 per page, (Free for 1st 20 Pages during a month )
9	Account statement request for a closed account for previous periods	USD 0.35 per page, min. USD 1 per 5 pages



10	Copy of documents/Cheques	USD 0.25 per page / for Documents age less than 1 Year
11	Certificates; volume of transactions, balance, solvency, quittance, interests and commissions for tax purposes, confirmation letter for audit purposes IN Arabi and English	USD 5 for individuals , USD 10 for companies
12	Online Banking Services	Free of charge
13	Signature authentication, upon the request of internal/external bodies	USD 5
14	Cash withdrawals	0.05%, max. USD 300 the daily cash withdrawals exceeding or equivalent to USD 30000 might be subject to a commission with a maximum monthly limit of USD 300,000  2- Arab Bank is authorized not to execute withdrawing processes for amounts exceeding or equivalent to USD 100,000 (except if prior notice of the process is made by the client two working days before  3- Monthly withdrawal transactions for amounts exceeding or equivalent to USD 300,000 might be subject to an unlimited commission; that is determined by the bank.
15	Cash deposit in ILS	0.20% daily cash deposits for amounts exceeding ILS 100,000 might be subject to a commission fee  the bank may charge on sum of deposits during a month that exceeds USD 500,000 excluding the daily deposits that already charged
16	Cash deposit in a branch and withdrawing from another branch	Free of charge
17	Acceptance of instructions via fax	USD 5 charged once
18	Acceptance of a delegation for individuals' accounts.	USD 5 charged once
19	Dispensing donations and aids via lists	USD 3 charged for each donation/aid transfer
20	Distribution of heritors' shares	USD 5 per share, except for underage individuals



21	Addition/cancelation/change of an authorized signatory	3 USD for individuals and Corporate customers
22	Cash Deposit /Withdrawal in a Currency other than (USD, JOD and ILS )	0.2% of the amounts that exceeding 20,000 EUR